

# State BEARFACTS 1995 – 2005 District of Columbia

The population of District of Columbia in 2005 was 582,049.

## PER CAPITA PERSONAL INCOME

In 2005 District of Columbia had a per capita personal income (PCPI) of \$54,763. This PCPI was 158 percent of the national average, \$34,650. The 2005 PCPI reflected an increase of 8.7 percent from 2004. The 2004-2005 national change was 4.6 percent. In 1995 the PCPI of District of Columbia was \$31,266. The 1995-2005 average annual growth rate of PCPI was 5.8 percent. The average annual growth rate for the nation was 4.1 percent.

#### TOTAL PERSONAL INCOME

In 2005 District of Columbia had a total personal income (TPI) of \$31,874,543\*. In 1995 the TPI of District of Columbia was \$18,150,647\*. The 2005 TPI reflected an increase of 9.1 percent from 2004. The 2004-2005 national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the nation was 5.3 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of District of Columbia. In 2005 net earnings accounted for 74.8 percent of TPI (compared with 68.3 in 1995); dividends, interest, and rent were 13.4 percent (compared with 18.6 in 1995); and personal current transfer receipts were 11.8 percent (compared with 13.1 in 1995). From 2004 to 2005 net earnings increased 9.0 percent; dividends, interest, and rent increased 9.9 percent; and personal current transfer receipts increased 9.5 percent. From 1995 to 2005 net earnings increased on average 6.8 percent each year; dividends, interest, and rent increased on average 2.4 percent; and personal current transfer receipts increased on average 4.7 percent.

# **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in District of Columbia increased from \$62,288,157\* in 2004 to \$66,062,235\* in 2005, an increase of 6.1 percent. The 2004-2005 national change was 5.3 percent. The average annual growth rate from the 1995 estimate of \$39,471,151\* to the 2005 estimate was 5.3 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, September 18, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.